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Andhra Pradesh makes big strides in per capita income

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VIJAYAWADA: Making a steady growth, Andhra Pradesh has achieved a per capita income of Rs 2,19,518 during 2022-23.

It was Rs 1,51,173 in 2019. The state has registered several national records in sustainable development goals (SDG). The biggest achievement of the state government is to secure Rs 10,500 crore revenue deficit grant which the Centre has been refusing to release since the state bifurcation in 2014.

"AP registered Gross State Domestic Product (GSDP) of 11.43% which is the highest in the country. This is not a mean achievement in the given economic recession across the globe,"

said Duvvuri Krishna, special secretary (finance) to the chief minister. AP's GSDP in 2018-19 was around Rs 8,73,721 crore. This jumped to Rs 13,17,728 crore by 2022-23.

Exports record laudable gains This is a 50 per cent increase since 2018-19. AP's share in the country's GDP is around 4.45 per cent in 2018-19 which also jumped to 4.78 per cent.

While the state was in the 22 spot in GSDP rate in the country in 2019, it peaked to the 14th spot by 2022-23.

The state's export performance was a story in itself. It registered a compound annual growth rate (CAGR) of 9.3 per cent during 2022-23.

State government advisor Sajjala Ramakrishna Reddy said that as against 169 per cent state debt before 2019, it has come down to 58 per cent now.

Sajjala Ramakrishna Reddy claimed that the debts share would have been lesser had there not been Covid-19 induced troubles.

"CAGR of debts growth during 2014-19 was 21.87 per cent. It is now 12.69 per cent," claimed Sajjala.